AMCP Format for Formulary Submission

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Outline

- What is it?
- What are the elements to this format?
- Why is it important? Why do we want to use it?
- What are the manufacturers and health plan's opinions on a standardized format?
- What do we look at to evaluate formulary status and how does this standard format help us with it?



History of Formulary Submissions

- Pharmacy and therapeutics committees (P&T)
 - Request drug information from manufactures to assist in formulary review process

Drug Information

- Marketing materials and clinical trial reprints
- Primary focus on safety and efficacy with secondary focus on cost effectiveness
 - What is its <u>value</u>? Is this adequately addressed?
- Concerns for <u>comprehensiveness</u> and <u>accuracy (bias)</u>



Background

- Who is this for?
 - Manufacturers of pharmaceuticals and P&T Committees/Formulary Decision Makers
 - Formulary Submission
- What is it?
 - Evidence Dossier Template
 - Centerpiece of formulary submission standardized set of clinical and economic evidence
- Why do we have it?
 - <u>Standardizing</u> product information requirement
 - Projections of product impact on organization and patient population
 - Value of the product
 - Transparency of evidence and rational supporting use



Key Questions in Formulary Additions

- Do we <u>need</u> to add the drug to formulary?
- What is the evidence to support this drug?
- Are there any <u>safety issues</u> to be considered?
- Is there any potential for <u>misuse or overuse</u>?
- <u>All else being equal</u>, can we <u>justify the cost</u> of this drug?



Key Terms in Formulary Additions

• Effectiveness vs. Efficacy

- <u>Actual</u> effect (real life situation) vs. <u>potentia</u>l effect (under optimal circumstances)
- Pharmacodynamics Curve
 - Max Therapeutic Benefit \rightarrow How effective is it on the population?
 - Eg: Claritin (Loratidine)
 - Recommended dose works on 50% of the population is this effective?
- Comparative Effectiveness Research (CER)
 - <u>Treatment heterogeneity</u>
 - Placebo control vs. Active control trials
 - Real world effectiveness



Example: Pharmacodynamic Curve



Figure 5. The quantal dose-response relation describes the percentage of the population of subjects (experimental animals or patients) that show a predefined response as the dose or concentration of drug is incrementally increased. The curves are cumulative and are determined for both the therapeutic as well as undesired effects.

General Format

• Evidence dossier:

- 1.0: Executive Summary Clinical and Economic Value of Product
- 2.0: Product Information and Disease Description
- 3.0: Supporting Clinical Evidence
- **4.0**: Economic Value and Modeling Report
- **5.0**: Other Supporting Evidence
- o 6.0: Supporting Information



What does the dossier give us?

Dossier:

- 1. Clinical <u>Efficacy</u>
- 2. Safety
- 3. Economic Value
- Paves way for healthcare professionals to produce individual drug monographs for P&T Submission
 - 5 Issues present in AMCP's recommended template for drug monographs
 - 1. What is the evidence of <u>efficacy</u> from clinical trials?
 - 2. Is there sufficient evidence to assess <u>real world</u> <u>comparative</u> <u>effectiveness</u>?
 - 3. What is the evidence of <u>safety</u>?
 - 4. What is the <u>value</u> proposition for this product?
 - 5. Are there identifiable <u>patient subgroups</u> in which this treatment will be most <u>cost-effective</u>?



Example

Drug of Interest:

- Aflibercept (Eylea) Intravitreal Injection (IAI)
 - For the treatment of Neovascular (Wet) Age-Related Macular Degeneration (AMD)
 - Vascular Endothelial Growth Factor Inhibitor (VEGF-I)
- Comparators:
 - Ranibizumab (Lucentis) "Gold Standard"
 - 2 mg IAI every 4 weeks
 - Also a VEGF-I



Intravitreal Injection



Injection



Disease Burden: Wet-AMD

- Degenerative eye disease that leads to progressive loss of central vision.
 Leading cause of vision loss in Americans >60 y.o.
- Affects the macula, located in central area of retina
- Total financial burden for many visual disorders aged 40+ is ~\$35.4 billion in 2004



Wet-AMD



Product Disease Description

- Primary symptoms are 1) Object distortion 2) Blurred vision 3) Central scotoma (black or gray patch)
- VEGF-I are primary target for Wet-AMD. VEGF-A is an important regular of angiogenic process.
- Ranibizumab (Lucentis) is current standard of care which is dosed every 4 weeks (monthly) IAI and <u>must be</u> <u>performed under care of retinal specialist</u>.



Product Disease Description

- Aflibercept (Eylea) is an IAI injection
- Mechanism: VEGF-I
- Dose: 2 mg (IAI) every 4 weeks for 12 weeks, then every 8 weeks

Pharmacokinetics:

- Route: Ophthalmic intravitreal injection
- Bioavailability: 15 30% free aflibercept
- Time to Peak: 0.02 mcg/mg 1 3 days after 2 mg IAI
- Clearance: Saturable high affinity binding to VEGF and proteolytic catabolism processes



Product Disease Description

Adverse Effects:

- Conjunctival hemorrhage (28%)
- Eye pain (9%)
- Conjunctival hyperemia (8%)
- Intraocular pressure increase (7%)
 - **Most adverse effects were related to injection process

Contraindications/Drug Interactions

- None drug interactions known
- Contraindicated with ocular infections, intraocular inflammation, or hypersensitivity

Packaging:

- Single use 0.278 mL vial of 40 mg/mL.
- CPT code 67028 pays \$109.07 for injection when performed in office setting
- Cost is reimbursed separately at \$980.50 per 1 mg injection
- Aflibercept AWP = \$1850/injection



Binding Comparisons



Supporting Clinical Evidence

- VIEW 1 and VIEW 2 trials (VEGF Trap Eye: Investigation of Efficacy and Safety in Wet AMD)
 - Sample Size = 2419, Duration = 52 weeks
 - Demographics
 - Mean age of 78 for VIEW 1 and 74 for VIEW 2
 - 96.6% White for VIEW 1 and 72.8% for VIEW 2
 - Eylea 2 mg every 4 weeks for first 12 weeks followed by 2 mg once every 8 weeks
 - Non-inferior to ranibizumab 0.5 mg every 4 weeks
 - Primary endpoint of proportion of patients who maintained vision (less than 15 letters loss) at week 52
 - Similar rates of adverse effects in active and control groups. Injection was generally well tolerated.



Figure 9: Mean Change in Visual Acuity from Baseline to Week 52 in VIEW1 and VIEW2 Studies



VIEW 1 + 2 Comparisons*

*For Primary Endpoint





VIEW 1 + 2 Comparisons

VIEW 1, VIEW 2 & Integrated Proportion of Patients with "Absence of Fluid" on OCT at Week 52



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Economic Value

Established from previous slides: Non-inferiority

Aflibercept AWP = \$1850/injection Ranibizumab AWP = \$1950/injection

* AWP = Average Wholesale Price

 Ranibizumab is effectively <u>double the cost of</u> Aflibercept (<u>2x frequency</u>)

Treatment	Cost	QALYs	ICER (Cost/QALY)
Aflibercept 2Q8	\$30,459	1.314	Reference
Aflibercept 2Q4	\$55,882	1.317	\$9,852,953
Ranibizumab 0.5Q4	\$58,069	1.312	Dominated



Economic Value

- Eylea 2 mg every 8 weeks following initial doses every 4 weeks
 - For 1 million patients >65 years old
 - Save ~\$17.3 million in first year to \$55.8 million in 5th year

Budgetary Impact*	Year 1	Year 2	Year 3	Year 4	Year 5
Total	\$-17,277,634	-\$24,679,859	-\$36,315,577	-\$47,454,923	-\$55,759,640
PMPM**	-\$1.44	-\$2.06	-\$3.03	-\$3.95	-\$4.64

*Budget Impact Supplied by Manufacturer **PMPM = Per Member Per Month



Importance

- Why do we need a standard format?
 - Reduces chances for bias "cherry picking trials"
 - Streamlines process for formulary review easy to compare data among all comparators
- Why would P&T Committees want this?
 - Standardized format Much easier to streamline meetings and to compare data among comparators
 - Gives members all the available data on the product. Tells them the <u>value</u> and <u>impact</u> on their population
- Why would manufacturers want to do this?
 - Helps present overall impact and value of the product for a population in a real world setting
 - Why do we <u>need it?</u>
 - 95% of manufacturers responding to a survey reported that an <u>economic</u> model played a role in improving product positioning on formularies at least once in their experience



Limitations

- Not everyone submits a dossier and not everyone follows the format
 - Guideline, not a mandate
 - In a 2007 survey, <u>58% manufacturers supplied a dossier in response to a unsolicited request</u>
 - 84% followed the AMCP Format, 16% did not
 - Of the 16%: 3 dossiers were <u>missing large number of trials</u>, 2 dossier <u>only included the most favorable</u> data for the product
- Can it impact formulary decisions?
 - 2 articles published in 2007 evaluating the AMCP Format
 - In one health plan 54% of products with submitted dossiers received preferred formulary status
 - Another health plan 16% of products with submitted dossiers received preferred formulary status (compared to 33% for those who did not)
 - Conclusion:
 - By itself, receipt of dossier did not influence formulary decision



Conclusion

- The AMCP Format provides a clean and efficient way for formulary decision makers to evaluate all the criterion necessary for a specific product
 - Provides information on effectiveness/efficacy, the safety, the value, and the overall impact of a specific product for their specific population of interest



References

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